



BE GREEDY WHEN OTHERS ARE FEARFUL ...WARREN BUFFET

Easy to say but difficult to implement !!

The recent financial market downturn has created uncertainty for mutual fund investors and raised concerns about India's economic growth. A decline in stock prices has led to a sharp fall in the Net Asset Values (NAVs) of equity mutual funds, causing panic among investors.

Many react by redeeming their investments prematurely or stopping their SIP by locking in losses instead of benefiting from long-term market recovery. However, one should do just opposite - Buy more units during such fall or continue with SIP to buy units at lower price!

So, what resulted in the current loss?

Foreign Institutional Investors (FIIs) withdrawing capital from Indian markets further weakens the rupee, increasing import costs and inflationary pressures. As banks become cautious in lending, credit growth slows down, affecting industrial expansion and job creation.

While short-term volatility may be unsettling, disciplined investing and government policy support can help stabilize markets and sustain economic growth.

Read our 'Investment Gyan' page to learn more about the MF Monitor and top trending funds to capture the upturn !!



**Mr. Uddhav
Tulshibagwale**
Founder
Udyam Investments

What's Inside

1. Investment Gyan
2. Market Indicators
3. Inspiring Investment Story

CHAPTER 1 - CATEGORY WISE PERFORMANCE

Sorted on 1 Year basis, as on 5th Mar 2025



All Categories **Equity** Debt Hybrid Commodities Compare to Benchmark

Category	1 Day	YTD	1 Week	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
Equity: International	-1.40	2.45	-2.44	-1.82	0.69	17.60	10.77	10.21	7.97
Equity: Sectoral-Pharma	0.44	-14.26	-2.02	-8.83	-12.40	9.28	18.47	22.64	11.71
Equity: Thematic-Consumption	-0.18	-12.60	-3.35	-10.96	-13.55	2.43	16.69	16.67	12.58
Equity: Sectoral-Technology	-0.66	-14.73	-4.61	-12.33	-15.48	1.91	6.99	24.07	15.13
Equity: Sectoral-Banking	0.35	-6.25	-1.13	-4.65	-10.41	0.25	14.86	13.00	9.33
Equity: Mid Cap	0.19	-16.46	-2.88	-9.95	-17.81	0.19	18.43	21.85	13.82
Equity: Thematic-ESG	-0.10	-9.97	-2.50	-8.26	-13.00	-0.17	11.29	14.87	10.49
Equity: Multi Cap	0.43	-14.56	-2.46	-9.24	-16.43	-0.30	16.91	--	--
Equity: Flexi Cap	0.23	-12.56	-2.45	-8.55	-14.99	-0.38	13.47	15.90	11.22
Equity: ELSS	0.27	-12.19	-2.23	-8.03	-14.39	-0.52	14.62	17.27	11.56
Equity: Thematic-Dividend Yield	0.25	-10.62	-2.26	-7.66	-13.67	-1.29	16.49	21.29	12.42
Equity: Large Cap	-0.04	-8.67	-2.25	-7.55	-11.96	-1.33	12.86	15.83	10.21
Equity: Thematic	0.25	-14.21	-2.87	-9.81	-16.27	-1.83	16.35	19.30	11.31
Equity: Thematic-MNC	-0.11	-13.00	-2.94	-8.78	-15.28	-1.97	9.88	13.10	8.24
Equity: Value Oriented	0.37	-11.24	-2.20	-7.89	-14.65	-2.31	17.03	20.46	12.64
Equity: Large & MidCap	-0.03	-14.14	-2.80	-9.35	-16.65	-3.39	15.26	18.23	12.20
Equity: Small Cap	1.06	-20.32	-3.38	-11.82	-22.11	-4.35	16.55	24.96	14.68
Equity: Sectoral-Infrastructure	0.73	-16.18	-2.45	-9.40	-19.26	-5.25	21.95	23.93	12.44
Equity: Thematic-Energy	0.84	-10.78	-1.52	-6.18	-14.87	-8.02	11.76	22.34	15.46
Equity: Thematic-PSU	1.28	-12.19	-2.47	-7.78	-18.33	-10.88	28.09	25.45	12.15

Choose your Equity category smartly according to your Risk appetite

As you can see that Pharma is still holding its position very tight on month-on-month basis! We had mentioned the logics and reason for the multi-bagger growth expectation in Pharma category, in our previous issues! **Banking and Financial Services is looking great too as per experts advice !!** Please get in touch with us to know more about the Growth, Value and Momentum based Asset allocation in Mutual Funds according to the latest focus of Union Budget

Sector of the Month - Banking and Financial Services

Funds	1 Wk Ret (%)	1 Mth Ret (%)	3 Mth Ret (%)	6 Mth Ret (%)	1 Yr Ret (%)
DSP Banking & Financial Services Fund - Regular Plan	-0.67	-3.44	-6.89	-2.07	12.06
SBI Banking & Financial Services Fund - Regular Plan	-1.15	-4.24	-9.33	-5.74	8.05
ICICI Prudential Banking and Financial Services Fund	-1.00	-3.91	-7.02	-6.67	7.41
Baroda BNP Paribas Banking and Financial Services Fund	-0.86	-4.61	-9.47	-4.79	5.65
Tata Banking and Financial Services Fund - Regular Plan	-0.48	-4.07	-8.93	-7.44	5.27
WhiteOak Capital Banking & Financial Services Fund - Reg Plan	-1.18	-4.29	-9.14	-7.25	5.03
UTI Banking and Financial Services Fund - Regular Plan	-0.55	-3.52	-8.76	-6.79	4.10
Nippon India Banking & Financial Services Fund	-1.00	-4.15	-8.29	-7.89	3.82
Kotak Banking & Financial Services Fund - Regular Plan	-0.40	-4.17	-10.81	-8.37	3.48
Bandhan Financial Services Fund - Regular Plan	-0.59	-4.56	-10.71	-8.43	3.35
Invesco India Financial Services Fund	-1.44	-5.92	-13.25	-10.59	3.10
Mirae Asset Banking and Financial Services Fund - Regular Plan	-0.41	-4.04	-10.17	-8.32	2.07
HDFC Banking & Financial Services Fund - Regular Plan	-0.67	-5.15	-9.94	-9.45	1.60
Aditya Birla Sun Life Banking & Financial Services Fund - Reg Plan	-0.31	-3.95	-10.14	-9.28	1.41

Sorted on 1 Year basis, as on 5th Mar 2025

Disclaimer: Mutual Fund investments are subject to market risks. Read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus.

Don't hesitate to contact us for your all investment related queries

 **Visit Our Website**
www.udyaminvestments.com

 **Contact Us**
+91-9822672235, +91-8448440734

 **E-mail Us**
mutualfunds@udyaminvestments.in




CONTACT US








CHAPTER 2 - MARKET UPDATE

DATA & REPORTS

EQUITY MARKET SNAPSHOT - LAST ONE YEAR

Period	KEY INDIAN INDICES 					
	SENSEX	NIFTY 50	Nifty Next 50	Nifty Midcap 150	Nifty Smallcap 250	Nifty 500
28th February 2025	73198.10	22124.70	57063.05	17750.55	13844.55	19880.90
1 Month	-5.55%	-5.89%	-9.61%	-10.58%	-12.66%	-7.88%
3 Months	-8.28%	-8.31%	-19.32%	-15.10%	-21.85%	-12.37%
6 Months	-11.13%	-12.33%	-24.20%	-19.04%	-23.81%	-16.24%
1 Year	0.96%	0.65%	-3.27%	-0.45%	-7.49%	-1.04%
Current P/E	20.4	19.7	20.4	33.4	26.1	21.8
Current P/B	3.76	3.29	3.17	4.65	3.2	3.44

Period	KEY INTERNATIONAL INDICIES					
	USA 	UK 	HONG KONG 	JAPAN 	GERMANY 	
	NASDAQ 100	S&P 500	FTSE 100	Hang Seng	Nikkei 225	DAX
28th February 2025	20884.41	5954.50	8809.74	22941.32	37152.50	22551.43
1 Month	-2.76%	-1.42%	1.57%	13.43%	-6.12%	3.77%
3 Months	-0.22%	-1.29%	6.30%	18.11%	-2.76%	14.90%
6 Months	6.69%	5.42%	5.17%	27.53%	-3.18%	19.28%
1 Year	15.74%	16.84%	15.46%	38.94%	-5.14%	27.57%
Current P/E	22.1	24.5	11.7	11.8	14.3	15.8
Current P/B	3.1	2.1	1.5	1.8	1.2	1.6



COMMODITY MARKET SNAPSHOT - LAST ONE YEAR

Period	GOLD - MCX INR 10 GRAMS	%	SILVER - MCX INR 1 KG	%	CRUDE OIL USD / BRL	%
28th February 2025	₹ 84,874	-	₹ 93,487	-	\$72.81	-
1 Month	₹ 81,877	3.66%	₹ 92,897	0.64%	\$76.76	-5.15%
3 Months	₹ 76,470	10.99%	₹ 89,357	4.62%	\$72.94	-0.18%
6 Months	₹ 71,600	18.54%	₹ 84,921	10.09%	\$78.80	-7.60%
1 Year	₹ 62,329	36.17%	₹ 69,940	33.67%	\$83.60	-12.91%

OTHER MARKET INDICATORS

Country	India 	USA 	China 	Japan 	Germany 	UK 
GDP (USD Bil.)	USD 3730 Bn	USD 27361 Bn	USD 17795 Bn	USD 4213 Bn	USD 4456 Bn	USD 3340 Bn
10 yr Govt. Bond Yield	6.773%	4.220%	1.775%	1.376%	2.387%	4.485%
Global Currencies vs. INR	1.00	USD 1 / INR 87.47	Yuan 1 / INR 12.06	Yen 1 / INR 0.58	Euro 1 / INR 90.74	GBP 1 / INR 110.02
Latest Inflation Rate	4.31%	3.00%	0.50%	4.00%	2.30%	3.00%

NIFTY EQUITY SECTORAL INDICIES 28th February 2025

INDEX 	CURRENT	1 WEEK%	1 MONTH%	1 YEAR%	52W H 	FALL FROM 52 WEEK HIGH
NIFTY BANK	48,344.70	-1.30%	-1.07%	5.18%	54,467.35	-11.24%
NIFTY AUTO	20,498.60	-4.68%	-7.93%	0.62%	27,696.10	-25.99%
NIFTY FMCG	50,689.00	-2.70%	-8.57%	-5.83%	66,438.70	-23.71%
NIFTY IT	37,318.30	-7.96%	-10.77%	-1.12%	46,088.90	-19.03%
NIFTY METAL	8,219.25	-4.54%	0.76%	4.70%	10,322.05	-20.37%
NIFTY PHARMA	19,813.50	-2.81%	-4.73%	4.60%	23,907.90	-17.13%
NIFTY REALTY	797.9	-5.52%	-7.53%	-12.27%	1,157.35	-31.06%
NIFTY HEALTHCARE INDEX	12,685.50	-3.29%	-5.10%	5.49%	15,108.80	-16.04%
NIFTY CONSUMER DURABLES	34,458.85	-2.91%	-6.52%	7.74%	44,426.55	-22.44%
NIFTY OIL & GAS	9,590.60	-4.80%	-5.72%	-16.18%	13,607.20	-29.52%
NIFTY INDIA CONSUMPTION	10,160.70	-3.62%	-5.77%	3.66%	13,057.60	-22.19%
NIFTY ENERGY	30,018.15	-4.98%	-6.09%	-22.53%	45,022.15	-33.33%
NIFTY INFRASTRUCTURE	7,665.55	-4.28%	-5.55%	-4.84%	9,704.20	-21.01%
NIFTY INDIA DIGITAL	8,076.40	-6.91%	-8.45%	4.23%	10,152.15	-20.45%
NIFTY100 ESG	4,312.10	-3.84%	-3.85%	0.07%	-	-
NIFTY INDIA MANUFACTURING	12,116.85	-4.56%	-5.41%	3.48%	-	-

Ratio of total market cap over GDP	
Recent 10 Year Maximum - 155%	
Recent 10 Year Minimum - 48.29%	
Current Market Cap / GDP- 97%	
Current Market Cap of India as on 28th February 2025 - INR 384.60 LAKHS CR.	
Current GDP: \$3.89 TRLN US dollars or INR 396 LAKHS CR.	

GDP Growth Figures		% of Growth
LATEST QUARTER (OND 2024)		6.20%
PREVIOUS QUARTER(JAS 2024)		5.40%
YEAR AGO (OND 2023)		9.50%

FII's/FPI's Activities in Indian Equity Markets

FII / DII - ACTIVITIES IN INDIAN EQUITY MARKET (CASH)		
Month- Year	FII (Rs Crores)	DII (Rs Crores)
	Net Purchase / Sale	Net Purchase / Sale
Feb-25	-₹ 58,988	₹ 64,853
Jan-25	-₹ 87,375	₹ 86,592
Dec-24	-₹ 16,982	₹ 34,195
Nov-24	-₹ 45,974	₹ 44,484
Oct-24	-₹ 1,14,446	₹ 1,07,255
Sep-24	₹ 12,612	₹ 30,857
Aug-24	-₹ 21,369	₹ 48,279
Jul-24	₹ 5,408	₹ 23,486
Jun-24	₹ 2,037	₹ 28,633
May-24	-₹ 42,214	₹ 55,733
Apr-24	-₹ 35,692	₹ 44,186
Mar-24	₹ 3,314	₹ 56,312
Last 12 Months	-₹ 3,99,669	₹ 6,24,864

COUNTRY WISE FPI AUC (Asset Under Custody) IN INDIAN MARKET		
Country Wise AUC (in cr.)	As on January 31, 2025	% of Holdings
UNITED STATES OF AMERICA	₹ 28,82,967	42.5%
SINGAPORE	₹ 5,05,988	7.5%
LUXEMBOURG	₹ 5,09,557	7.5%
IRELAND	₹ 4,04,588	6.0%
MAURITIUS	₹ 3,06,897	4.5%
UNITED KINGDOM	₹ 3,37,756	5.0%
NORWAY	₹ 2,59,371	3.8%
JAPAN	₹ 2,06,084	3.0%
CANADA	₹ 1,66,787	2.5%
NETHERLANDS	₹ 1,18,916	1.8%
Other	₹ 10,77,426	15.9%
Total	₹ 67,76,337	100.0%

SECTOR WISE FPI AUC (Asset Under Custody) IN INDIAN MARKET		
Sector Wise AUC (in cr.)	As on January 31, 2025	% FPI Holdings
Financial Services	₹ 19,66,433	29.0%
Information Technology	₹ 6,98,631	10.3%
Automobile and Auto Components	₹ 4,94,578	7.3%
Oil, Gas & Consumable Fuels	₹ 4,71,684	7.0%
Healthcare	₹ 4,67,065	6.9%
Fast Moving Consumer Goods	₹ 3,95,306	5.8%
Capital Goods	₹ 3,45,699	5.1%
Consumer Services	₹ 2,91,085	4.3%
Telecommunication	₹ 2,78,276	4.1%
Power	₹ 2,45,274	3.6%
Top 10 Sector Holdings	₹ 56,54,031	83.4%
OTHERS	₹ 11,22,306	16.6%
FPI HOLDING IN INDIAN EQ MARKET	₹ 67,76,337	100.0%

Mutual Fund CATEGORY AVG Performance across Industry - 28th February 2025

Equity Funds Category - AVG Performance across Industry %				
Category Type	1 Month	3 Months	6 Months	1 year
Sector - Healthcare	-5.3	-9.2	-9.05	8.75
Contra	-3.42	-12.29	-13.88	5.75
Sector - FMCG	-0.61	-3.4	-7.29	5.57
Sector - Technology	-6.7	-11.79	-7.16	4.87
Large & Mid- Cap	-3.83	-12.11	-14.33	3.46
Mid-Cap	-5.43	-13.99	-16.75	2.89
Sector - Financial Services	0.58	-7.78	-7.21	2.66
Focused Fund	-3.26	-11.66	-13.67	2.65
Large-Cap	-1.76	-9.03	-11.82	2.35
Multi-Cap	-4.28	-12.84	-14.71	2.01
Equity - ESG	-2.62	-10.02	-12.65	1.93
ELSS (Tax Savings)	-3.29	-11.52	-13.63	1.92
Dividend Yield	-3.41	-11.3	-15.04	1.69
Flexi Cap	-3.64	-12.22	-14.25	1.68
Value	-4.12	-12.46	-15.68	-0.09
Small-Cap	-7.81	-18.2	-19.54	-1.69
Equity- Infrastructure	-7.04	-16.88	-21.06	-2.93
Sector - Energy	-5.53	-13.15	-20.1	-11.22

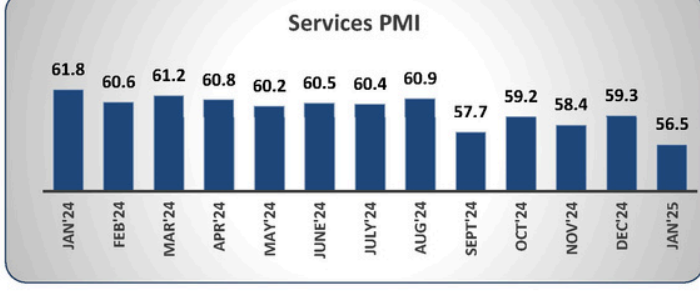
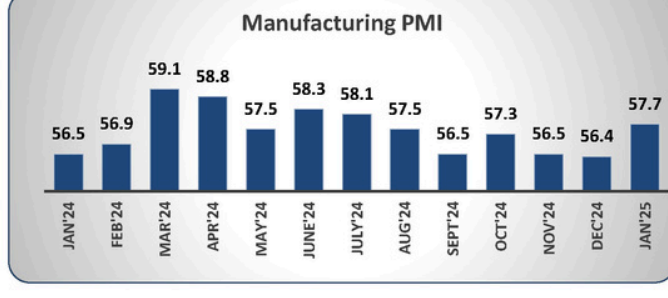
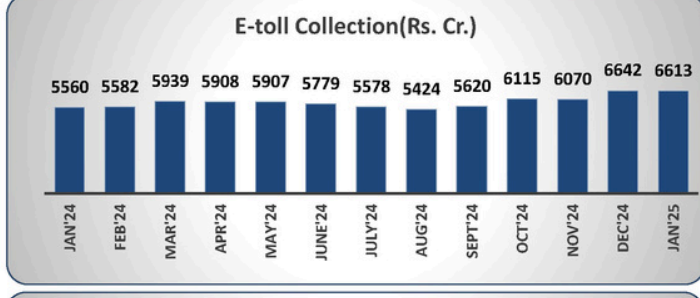
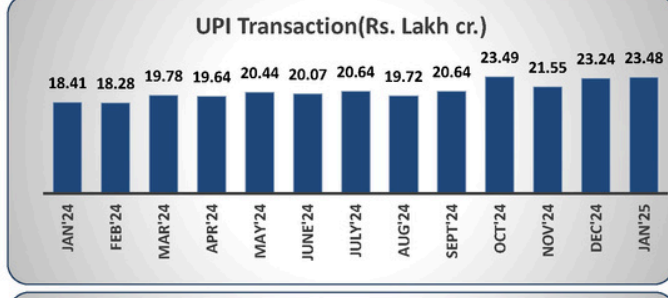
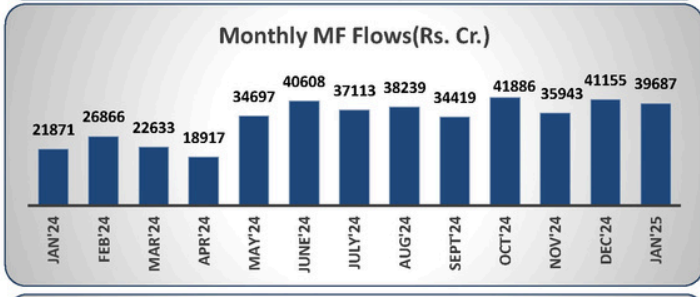
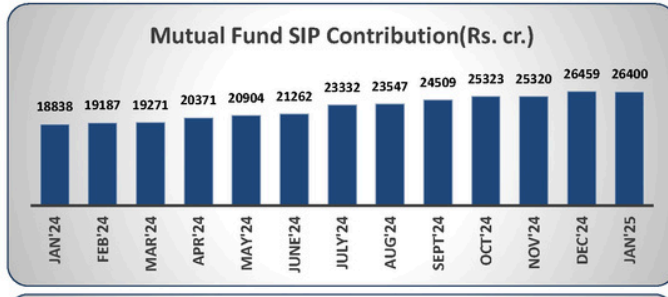
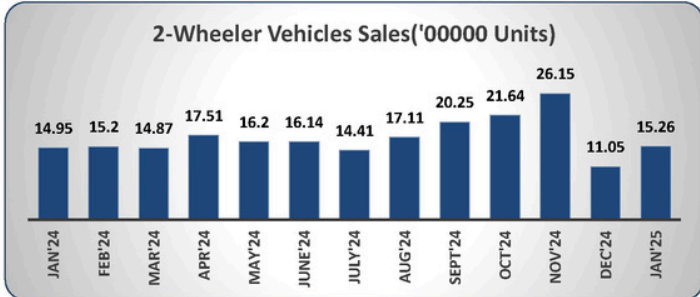
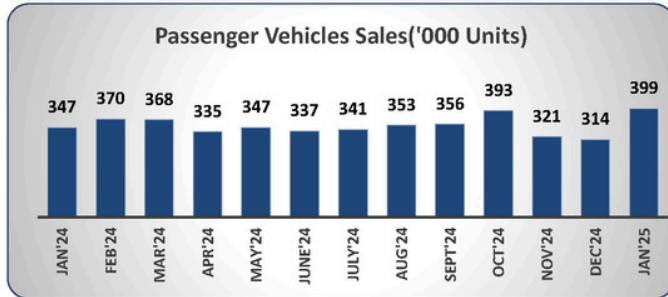
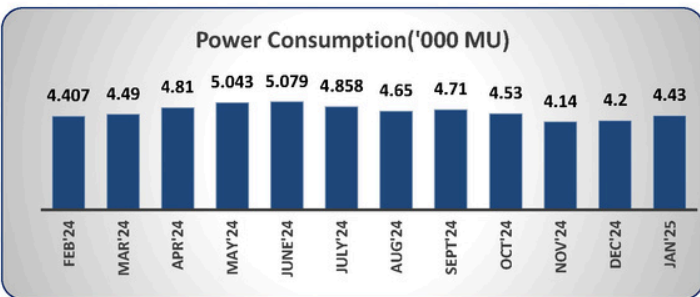
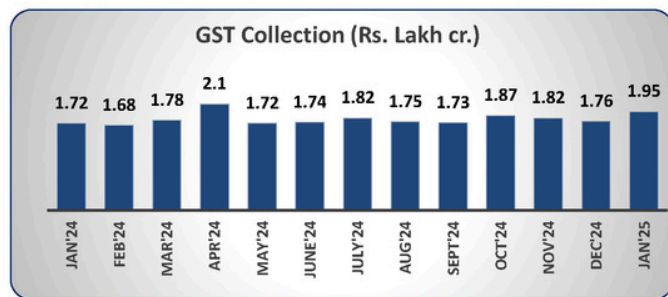
Fixed Income Category- AVG Performance across Industry %				
Morningstar Category	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR
Credit Risk	1.06	2.1	4.07	8.26
10 yr Government Bond	0.23	1.94	3.44	8.18
Floating Rate	0.44	1.5	3.38	7.84
Medium Duration	0.36	1.52	3.34	7.49
Short Duration	0.43	1.58	3.41	7.47
Corporate Bond	0.41	1.5	3.25	7.41
Government Bond	-0.22	1.31	2.71	7.32
Medium to Long Duration	0.06	1.32	2.72	7.07
Dynamic Bond	-0.23	1.08	2.56	7.00
Banking & PSU	0.33	1.4	3.1	6.98
Low Duration	0.43	1.28	3.05	6.89
Arbitrage Fund	0.28	1.42	2.98	6.79
Ultra Short Duration	0.46	1.44	3.16	6.75
Money Market	0.44	1.37	3.01	6.7
Liquid	0.46	1.39	2.92	6.66
Long Duration	-0.93	0.45	1.59	6.1

Balance Fund Category- AVG Performance across Industry %				
Category Type	1 Month	3 Months	6 Months	1 year
Balanced Allocation	-1.05	-4.61	-4.61	7.28
Conservative Allocation	-0.75	-1.69	-1.00	6.05
Equity Savings	-1.28	-2.78	-2.52	5.07
Aggressive Allocation	-2.54	-8.30	-9.81	4.10
Dynamic Asset Allocation	-1.83	-5.92	-7.42	2.84

Source - Morning Star as on 28th Feb 2025

NOTE: This is not a single scheme fund performance. This is an average performance of all the funds in same category across the mutual fund industry. However, performance may be different for different scheme under same category. Please check with your advisor for the top performing funds in above category for last one year.

MACRO ECONOMIC INDICATORS



Source - Multiple websites as on 28th Feb 2025

Disclaimer: The information contained in this page is for general information purposes only. While we endeavor to keep the information up to date and correct, we make no representations or warranties of any kind, express or implied, about the completeness, accuracy, reliability, suitability or availability with respect to the website or the information, products, services, or related graphics contained on the website for any purpose. Any reliance you place on such information is therefore strictly at your own risk.

CHAPTER 3 - INSPIRING INVESTMENT STORY

THE POWER OF COMPOUNDING: A 23-YEAR INVESTMENT JOURNEY

Time and patience are the biggest allies of an investor. This is the story of Mr. Ramchandra, a 58-year-old man, who unknowingly set himself on the path to wealth creation when he made a simple but powerful decision 23 years ago.

The Beginning of a Wealth Journey

On April 12, 2002, Mr. Ramchandra decided to invest a lump sum of ₹4,00,000 in a Flexi-Cap Mutual Fund. At that time, the stock market was not as popular among retail investors, and many were skeptical about mutual funds. However, he believed in the potential of equity markets and trusted the process of wealth creation through long-term investing.

Over the years, the stock market experienced several highs and lows—booms and crashes, global recessions, financial crises, and periods of uncertainty. Many investors panicked during market downturns and withdrew their money, but Mr. Ramchandra remained patient and stayed invested.

Withdrawing Yet Growing: A Smart Investor's Move

As the years passed, there were times when Mr. Ramchandra needed funds for personal expenses. Instead of liquidating his entire investment, he strategically withdrew ₹2.5 lakh over the past 23 years while allowing the remaining corpus to stay invested and benefit from compounding. This disciplined approach proved to be a game-changer.

The Astonishing Growth of His Investment

Fast forward to February 28, 2025—his investment has grown to an astounding ₹2.7 crore (₹2,70,16,349), delivering an exceptional Compounded Annual Growth Rate (CAGR) of 21.25%.

This means that despite market fluctuations and his withdrawals, his wealth multiplied almost 68 times in 23 years—an outcome that would have been impossible with traditional fixed-income investments like Fixed Deposits (FDs) or savings accounts.

DATE OF INVESTMENT	NO. UNTIS	NAV	COST	REMARKS	DATE OF INVESTMENT	COST
12-04-2002	17101.325	23.39	₹ 4,00,000	INVESTED LUMP SUM	12-04-2002	-400000
31-05-2006	869.55	115.232	₹ 1,00,000	REDEMPTION	31-05-2006	100000
20-11-2009	444.669	225.451	₹ 1,00,000	REDEMPTION	20-11-2009	100000
31-03-2010	212.15	236.272	₹ 50,000	REDEMPTION	31-03-2010	50000
28-02-2025	15574.956	1734.6	₹ 2,70,16,350	CURRENT VALUE	28-02-2025	27016350
XIRR						21.35%

Key Lessons from Mr. Ramchandra's Success:

Mr. Ramchandra's journey highlights a few crucial lessons for every investor:

- 1. The Power of Staying Invested**– Market fluctuations are inevitable, but patience and long-term commitment lead to exponential wealth creation.
- 2. The Magic of Compounding**– Reinvesting returns over time leads to exponential growth, making even small investments highly rewarding.
- 3. Strategic Withdrawals**– Instead of exiting the investment completely, withdrawing only what is needed allows the remaining corpus to grow.
- 4. Equity as a Wealth Creator**– While equity markets can be volatile in the short term, they have historically delivered superior returns over the long run.

Mutual Fund investments are subject to market risks. Read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus

Contact Us

You can contact us for all your investment related queries through any mode of communication.



UDYAM

It's All About Mutual Fund
Since 1991

AMFI Registered Mutual Fund Distributor

Mutual Fund Disclaimer: Mutual Fund investments are subject to market risks. Read all scheme related documents carefully. The NAVs of the schemes may go up or down depending upon the factors and forces affecting the securities market including the fluctuations in the interest rates. The past performance of the mutual funds is not necessarily indicative of future performance of the schemes. The Mutual Fund is not guaranteeing or assuring any dividend under any of the schemes and the same is subject to the availability and adequacy of distributable surplus.

Contact us :



Visit Our Website

www.udyaminvestments.com



Contact Us

+91-9822672235, +91-8448440734



E-mail Us

mutualfunds@udyaminvestments.in

Follow us :



Read all scheme details(SID/SAI/KIM) at:

sebi.gov.in/filings/mutual-funds.html